



For Immediate Release

COSMIC CIRCUITS CEO GANAPATHY SUBRAMANIAM JOINS WALDEN INTERNATIONAL IN INDIA

Gani's experience in semiconductors, along with Walden International's extensive global network, will help the startup ecosystem in India.

San Francisco, CA (May 7, 2015) – Walden International (WI), a leading global venture capital firm, announced today the induction of Mr. Ganapathy Subramaniam (Gani) as Venture Partner for its own and affiliate funds such as WRV II.

Welcoming Gani to WI, Mr. Lip-Bu Tan, Chairman, commented, “I am delighted to have Gani join our team. His rich experience in semiconductors and network will help us identify suitable opportunities in India. We continue to believe India has incredible, untapped potential in the electronics and semiconductor industry.”

Gani has more than two decades of experience in the semiconductor industry. Prior to founding and serving as the Chief Executive Officer of Cosmic Circuits Pvt. Ltd., Gani held senior management positions with Texas Instruments. His career foci have been in analog, RF design, and design management. He has managed design teams world-wide for Mixed-signal and SoC product development and pioneered key strategic initiatives such as CMOS Wireless LAN RF development and Power Management integration on System-On-Chips.

Based on his long tenure on the ground in India, and having successfully established a semiconductor start up locally, Gani echoed the sentiment of excitement for the future of the India semiconductor industry, “I am excited to be part of Walden International and continue my established relationship with Lip-Bu. India has a rich experience in semiconductors and electronics. The *MAKE IN INDIA* theme will further augment growth of the electronics industry here and we anticipate seeing many exciting startups in this area. WI's extensive network and commitment to semiconductor and electronics is crucial for the success of the startup ecosystem in India.”

About Walden International

Walden International is a leading international venture capital firm that has provided investors access to cross-border, IT opportunities with the advantage of an unrivaled Pan Asia network since 1987. The firm's funds total over US\$2.3 billion in committed capital. WI's investments include GoPro, Inc. (NASDAQ: GPRO), (Creative Technology (SGX: C76), MindTree (BSE: MTCL IN), SINA (NASDAQ: SINA), Semiconductor Manufacturing International Corp. (NYSE: SMI and HKSE: 0981.HK), AutoNavi (NASDAQ: AMAP), Inphi (NYSE: IPHI), Silergy Corp., (TPE: 6415), Ambarella, Inc. (NASDAQ: AMBA), and Sinosun Technology (Shenzhen: 300333). For more information, please visit www.waldenintl.com.