



**For Immediate Release**

**WALDEN INTERNATIONAL ANNOUNCES  
INITIAL PUBLIC OFFERING OF  
iKANG HEALTHCARE GROUP, INC.**

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San Francisco, CA (April 11, 2014) – We are pleased to announce the initial public offering of one of Walden International's portfolio companies, iKang Healthcare Group, Inc. (“iKang”). A total of 10.9 million shares of American Depository Shares (ADS) were sold in the offering, of which 7.57 million shares of ADS were offered by the Company and 3.33 million shares of ADS were offered by selling shareholders. The offer was priced at the high end of its range at US\$14.00 per share. BofA Merrill Lynch and UBS Investment Bank were joint book runners for the offering.

Shares began trading on April 9, 2014 under the symbol “KANG” on NASDAQ. The shares closed at US\$15.20 on the first trading day, an 8.6% increase from the issue price after trading as high as US\$17.25 during the day.

iKang is the largest provider in China's fast growing private preventive healthcare services market, accounting for approximately 12.3% of market share in terms of revenue in 2013, according to Frost & Sullivan. Through its integrated service platform and established nationwide network of medical centers and third-party service provider facilities, iKang provides comprehensive and high quality preventive healthcare solutions including a wide range of medical examinations services and value-added services including disease screening and other services. Its customers are primarily corporate customers who contract to provide medical examination services to their employees and clients and pay for these services at pre-negotiated prices. iKang also directly markets its services to individual customers. As of December 31, 2013, its nationwide network consisted of 42 self-owned medical centers, which contributed the majority of its revenue and its self-owned medical center network covered 13 of the most affluent cities in China, namely Beijing, Shanghai, Guangzhou, Shenzhen, Chongqing, Tianjin, Nanjing, Suzhou, Hangzhou, Chengdu, Fuzhou, Changchun and Jiangyin.

**About Walden International (“WI”)**

WI is a leading international venture capital firm that has provided investors access to cross-border, IT opportunities with the advantage of an unrivaled Pan Asia network since 1987. The firm's funds total over US\$2.1 billion in committed capital. WI's investments include Creative Technology (SGX: CREAM SP), MindTree (BSE: MTCL IN), SINA (NASDAQ: SINA), Semiconductor Manufacturing International Corp. (NYSE: SMI and HKSE: 0981.HK), AutoNavi (NASDAQ: AMAP), Inphi (NYSE: IPHI), Beceem (acquired by Broadcom), WebEx (acquired by Cisco), Ndoors (acquired by Nexon Corporation), Ambarella, Inc. (NASDAQ: AMBA), Sinosun Technology (Shenzhen: 300333), Fujian Haiyuan (Shenzhen: 002529), Com2uS (KOSDAQ: 078340) and MNTech (KOSDAQ: 095500). For more information, please visit [www.waldenintl.com](http://www.waldenintl.com).